

WEEKLY
FOOD-FOR
THOUGHT

DATE: 23 APRIL 2021





WEATHER

International weather forecast



PARITIES

Import and export parities for yellow maize



INTERNATIONAL AGRICULTURE

- Argentine maize and soyabean harvest progress
- VSA maize and wheat plant progress
- China



NATIONAL AGRICULTURE

- CBOT: Maize and soybeans



EXCHANGE RATE

Overview – USD/ZAR



RAND AGRI SNAPSHOT

- Trader snapshot
- Field report



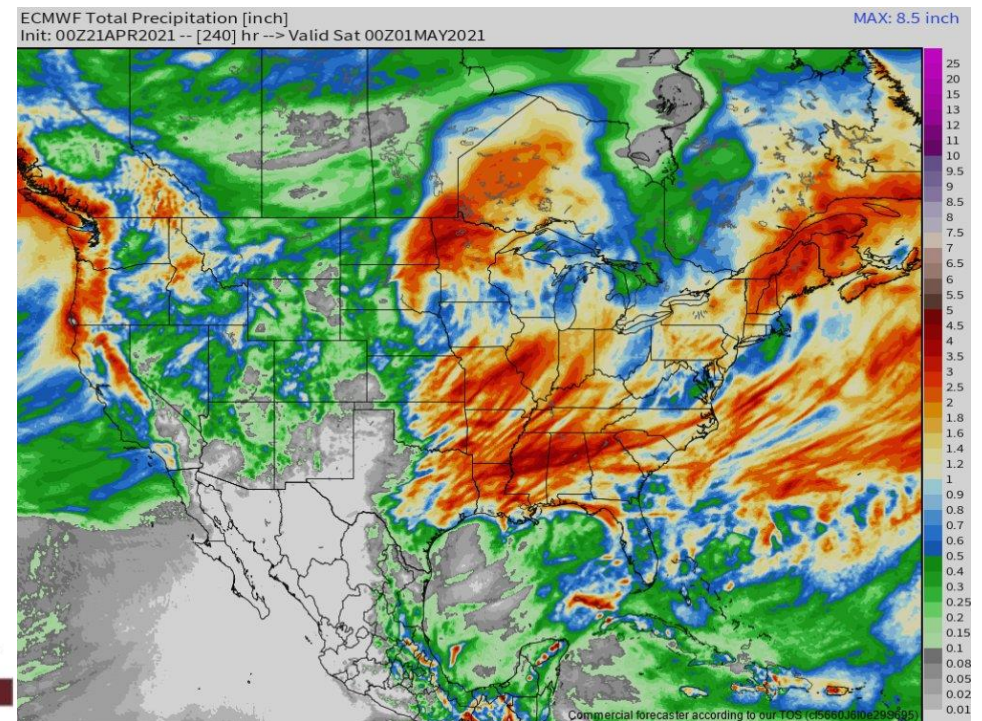
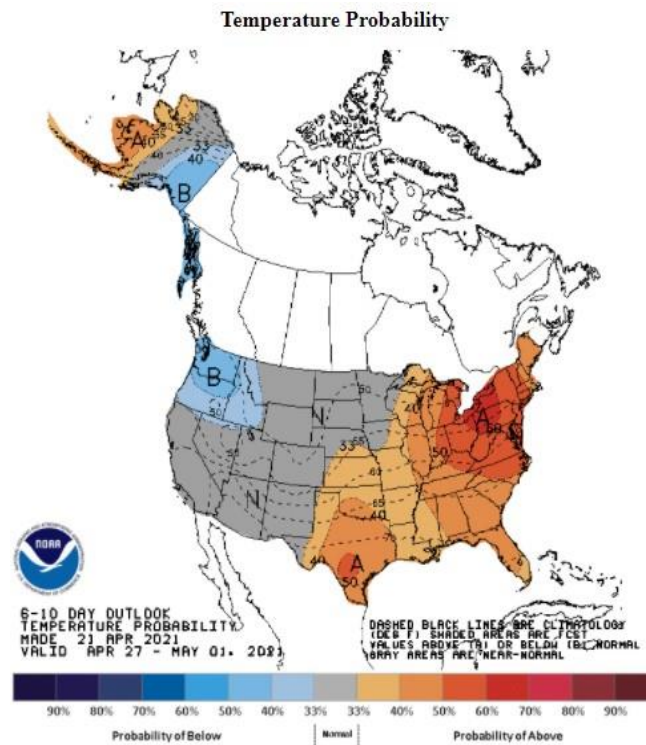


INTERNATIONAL WEATHER

USA WEEKLY FORECAST

After a week of dry weather and icy temperatures, next week's forecast indicates up to 4 inches (101,6mm) of rain for parts of the grain belt.

Temperatures also appear warmer and normal to above normal.





INTERNATIONAL WEATHER

BRAZIL

The April precipitation in Parana, Brazil, will challenge the low point of 2018, which is the lowest rainfall for the district and period in at least 20 years. The Parana district is responsible for 15% of Brazil's safrinha corn crop.

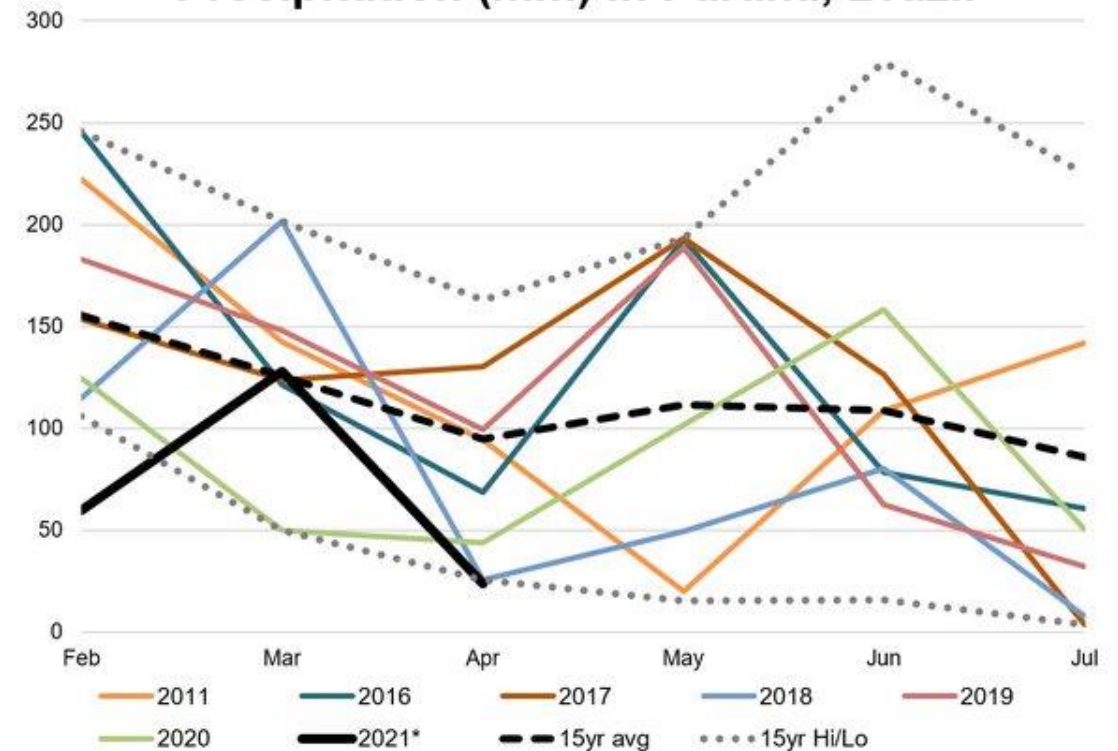
The rainfall in March 2021 was average, but almost two-thirds of the rain fell in the first half of the month. Safrinha corn will soon be in the pollination phase, but too dry weather is forecasted.

Second corn crop conditions in Parana, Brazil have fallen sharply in the last two weeks, though it is still early in the season.

Only 62% of the corn this week is rated as good in comparison to 76% last week and at 92% two weeks before.

Only 22% of the crop has reached the pollination stage.

Precipitation (mm) in Paraná, Brazil



*April 2021 is projected using the actuals through April 19 and the GFS 12Z forecast as of April 20

Data source: Refinitiv Agriculture Weather Dashboard

@kannbwx

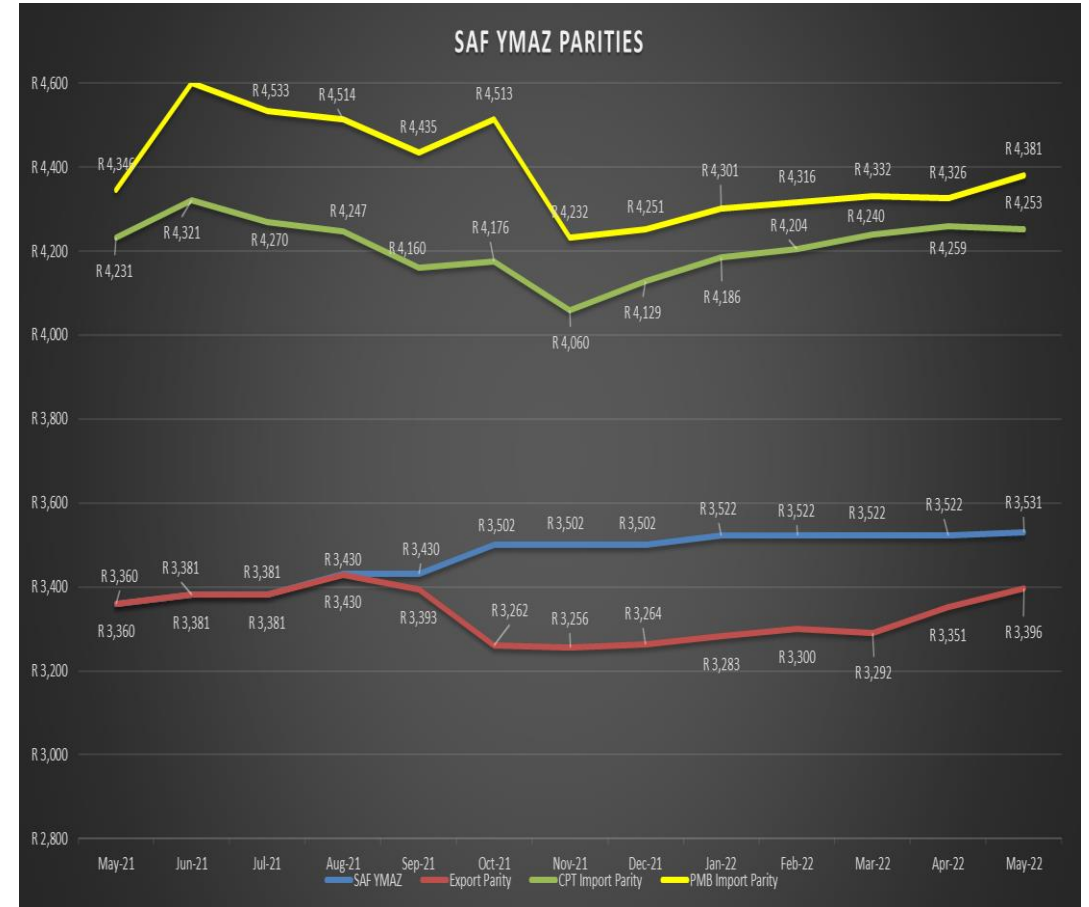


PARITIES



YELLOW MAIZE IMPORT & EXPORT

	May'21	Jul'21	Sept'21	Dec'21
PMB-import parity	R4 346	R4 533	R4 435	R4 251
CPT-import parity	R4 231	R4 270	R4 160	R4 129
SAFEX-yellow maize	R3 360	R3 381	R3 430	R3 502
DBN-export parity	R3 360	R3 381	R3 393	R3 264



AGRICULTURE

ARGENTINA

Maize-harvest tempo

14,2% maize was harvested in Argentina last week. This represents an advance of 2,2% for the week.

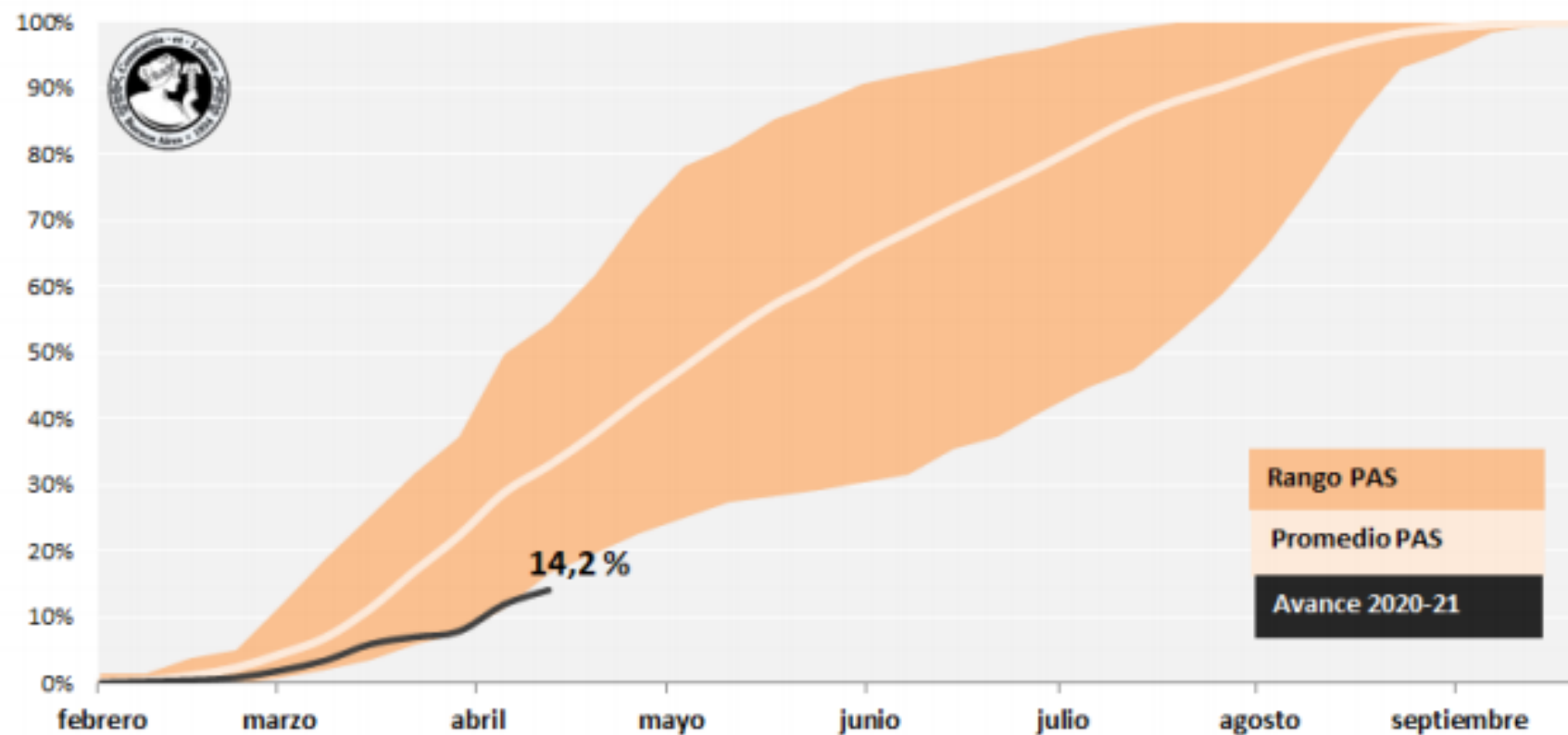


Soybean-harvest tempo:

7,2% soybeans were harvested last week in Argentina.

COSECHA DE MAÍZ: PROGRESO NACIONAL

Datos al 14/04/2021



Fuente: Depto. Estimaciones Agrícolas - Bolsa de Cereales

AGRICULTURE

USA

Corn:

8% corn was planted as of 18 April, compared to last years' tempo of 6%.

Soybeans:

Soybeans were 3% planted as of 18 April, compared to the 5-year average of 2%.

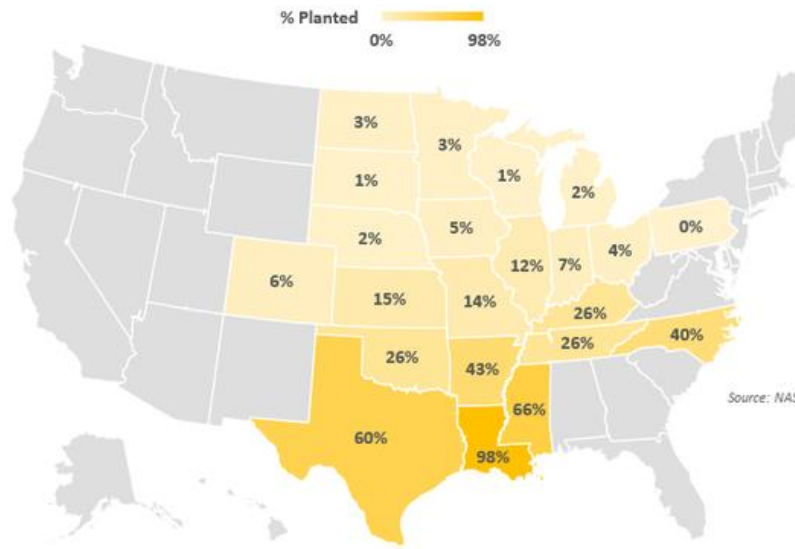
Wheat:

19% spring wheat was planted as of 18 April, which is 7% above the 5-year average planting tempo.

Winter wheat conditions were rated 53% good/excellent.



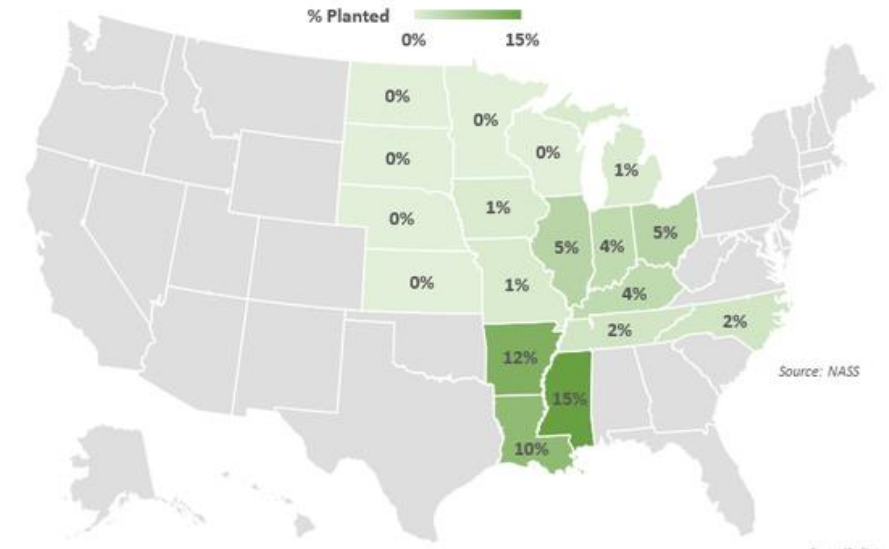
CORN PLANTING PROGRESS - AS OF 04/18/2021



U.S. TOTAL	8%
Last Week	4%
Last Year	6%
5-Year Average	8%



SOYBEAN PLANTING PROGRESS - AS OF 04/18/2021



U.S. TOTAL	3%
Last Week	0%
Last Year	2%
5-Year Average	2%





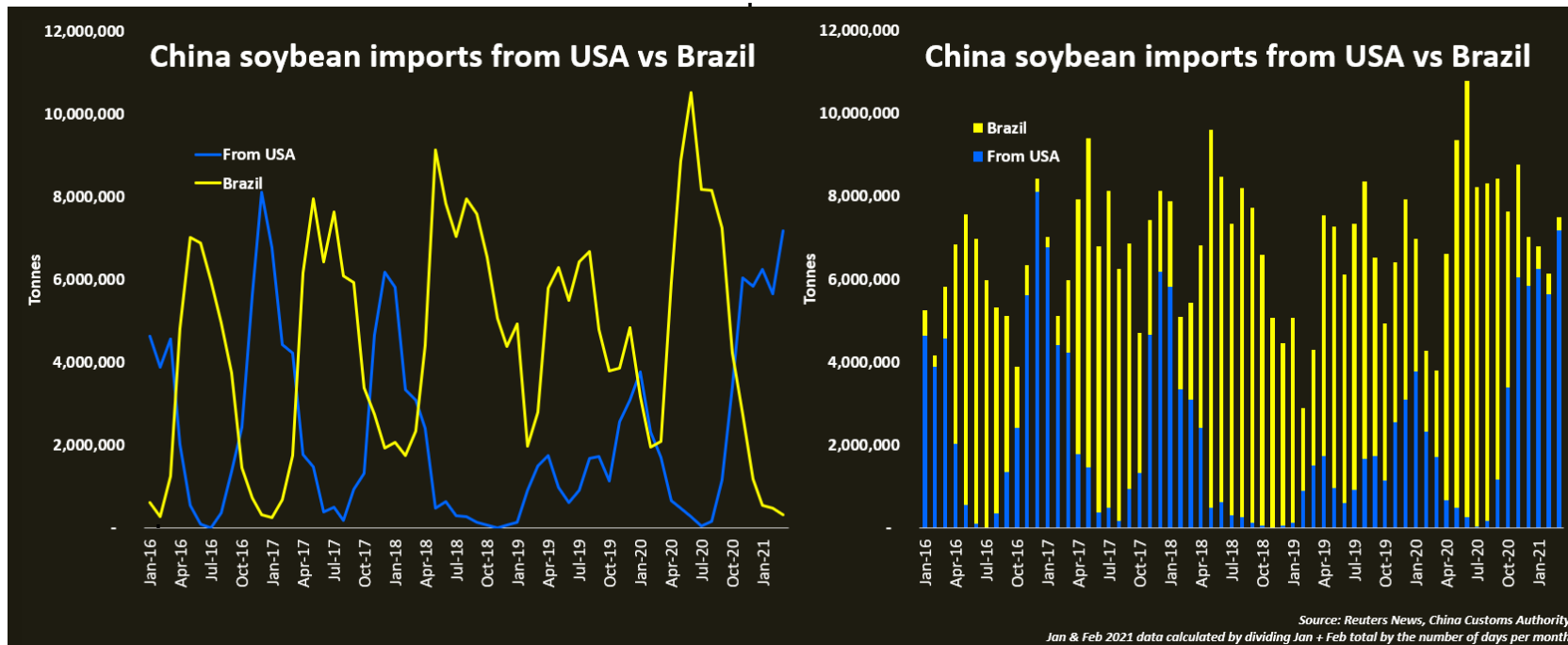
INTERNATIONAL AGRICULTURE

CHINA

In March, China imported 315 334 tons of soybeans from Brazil. It was 85% lower than last year's 2.1 million tons. Imports from Brazil were the lowest since January 2017, according to Reuters' customs data records.

In contrast, China imported 7.18 million tons of soybeans from the United States in March, an increase of 320% over 1.71 million tons in the previous year. The USDA's Beijing attaché increased China's imports for 2020/21 corn to 28 million tons from 22 million - 4 million tons more than USDA's official estimate of 24 million tons.

The representative also placed imports of 2021/22 corn at 15 million tons, as local production is seen higher in this year.





CBOT

CORN AND SOYBEANS

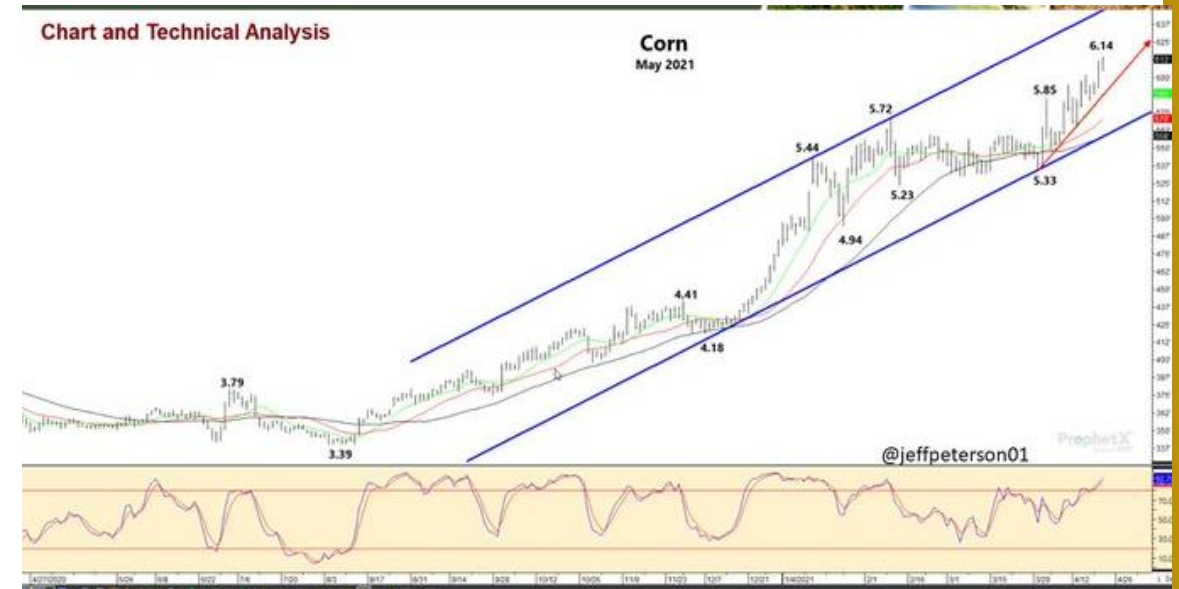


CBOT SOYBEANS

- Soybeans broke through the top resistance.
- The long-term trend is still intact and the breakthrough could encourage more speculative purchases.
- Technical indicators are overbought, but there are no signs of hitting the top.

CBOT CORN

- The long-term trend is upwards and until we can develop a scenario where the market feels that the stock levels have reached its low point, and will start to rise, or if the USA has a large harvest, the fundamentals will stay very good.





EXCHANGE RATE

USD/ZAR



The USD/ZAR is hovering near its best level since January 2020 as the dollar sell-off cools. The USD/ZAR has been under pressure this week because of the weaker dollar, and ZAR has dropped by more than 25% from its highest level in 2020. The dollar index has declined by more than 1% this week. The path of least resistance for the USD/ZAR is lower, with the next key level to watch being R13,85. However, a move above the now-resistance at R14,42 will invalidate this trend. It will push the USD/ZAR to R15,50. The USD/ZAR is currently trading below the 25 and 50 day moving averages.

crispus9 published on TradingView.com, April 20, 2021 12:09:10 MSK

OAANDA:USDZAR, 1D 14.26798 ▲ +0.04723 (+0.33%) O:14.22075 H:14.28280 L:14.18810 C:14.26818





VESSEL SCHEDULE - EXPORTS

DURBAN							
DBS TERMINAL							
VESSEL	ETA	ETB	ETD	COUNTRY	TONS	L/D	CARGO
Proud Unity	20-Apr	20-Apr	21-Apr	Black Sea	3700	disch	Wheat
Star Wave	19-Apr	22-Apr	25-Apr	Japan	38020	load	Y/Maize
Star Pisces	08-May	08-May	09-May	BS	5000	disch	Wheat
Y/Maize TBN	10-13	tbc	tbc	tbc	15000	load	Y/Maize
Y/Maize TBN	12-22	tbc	tbc	tbc	40000	load	Y/Maize
Cape Morton	20-May	20-May	21-May	Aus	5000	disch	Wheat
Y/Maize TBN	20-31 May	tbc	tbc	tbc	35000	load	Y/Maize
Y/Maize TBN	20-31 May	tbc	tbc	tbc	35000	load	Y/Maize
Y/Maize TBN	01-07 June	tbc	tbc	tbc	35000	load	Y/Maize
Medi Hakata	01st week June	tbc	tbc	tbc	15000	disch	Wheat
Hamburg Eagle	01st week June	tbc	tbc	tbc	15000	disch	Wheat
Y/Maize TBN - top up	01-15 June	tbc	tbc	tbc	15000	load	Y/Maize
Wheat TBN	June	tbc	tbc	Aus	15000	disch	Wheat
Y/Maize TBN	07-15 June	tbc	tbc	tbc	35000	load	Y/Maize
Wheat TBN	June	tbc	tbc	tbc	15000	disch	Wheat
Y/Maize TBN	15-22 June	tbc	tbc	tbc	35000	load	Y/Maize
Y/Maize TBN	22-30 June	tbc	tbc	tbc	35000	load	Y/Maize
Y/Maize TBN - top up	15-30 June	tbc	tbc	tbc	15000	load	Y/Maize

AGRIPORT							
VESSEL	ETA	ETB	ETD	COUNTRY	TONS	L/D	CARGO
Snow Camellia	In port	In port	15-Apr	Japan	30000	load	Woodchips
Y/Maize TBN	02nd half May	tbc	tbc	tbc	30000	load	Y/Maize
Y/Maize TBN	01st half June	tbc	tbc	tbc	40000	load	Y/Maize
Y/Maize TBN	02nd half June	tbc	tbc	tbc	40000	load	Y/Maize



TRADER SNAPSHOT



FIELD AGENT REPORT

MPUMALANGA & GAUTENG FIELD AGENT: Gerrit van der Walt

MAIZE				
	HARVEST START DATE	% HARVESTED	YIELD PREVIOUS YEAR T/HA	EXPECTED YIELD T/HA
Davel	April	0	6,6	7,1
Morgenzon	April	0	6	7,5
Estancia	April	0	6,1	6,5
Lothair	April	0	7,3	7,8
Chrissiesmeer	April	0	7,3	7,8
Delmas	April	0	7,5	7,5
Bapsfontein	April	5	7,4	8
Eloff/Sundra	April	0	7,2	7,7
Ogies	April	0	7,5	7
Witbank	April	0	6,27	6,7
Bronkhorstspuit	April	0	5,25	6

SOYBEANS				
	HARVEST START DATE	% HARVESTED	YIELD PREVIOUS YEAR T/HA	EXPECTED YIELD T/HA
Davel	April	50% - 60%	1,6	2,2
Morgenzon	April	50% - 60%	1,95	2,7
Estancia	April	50% - 60%	1,6	2,2
Lothair	April	50% - 60%	2,4	3
Chrissiesmeer	April	50% - 60%	2,5	3
Delmas	April	50% - 60%	2,6	2,8
Bapsfontein	April	50% - 60%	3	3,3
Eloff/Sundra	April	50% - 60%	2,6	2,8
Ogies	April	50% - 60%	1,7	2,5
Witbank	April	50% - 60%	2,2	2,2
Bronkhorstspuit	April	50% - 60%	1,9	2,4



FIELD AGENT REPORT

... continue

MPUMALANGA FIELD AGENT: Gert Oosthuizen

MAIZE				
	HARVEST START DATE	% HARVESTED	YIELD PREVIOUS YEAR T/HA	EXPECTED YIELD T/HA
Middelburg	Week of 19 April	5	5	7
Stoffberg	First week of May	0	5	6
Lydenburg	First week of May	0	10	10
Wonderfontein	First week of May	0	8	9
Driefontein	First week of May	0	8	9
Leandra	First week of May	0	7	8

SOYBEANS				
	HARVEST START DATE	% HARVESTED	YIELD PREVIOUS YEAR T/HA	EXPECTED YIELD T/HA
Middelburg	April	50	1,5	2,2
Stoffberg	Middle March	50	1,5	3
Lydenburg	April	50	3,5	3,5
Wonderfontein	April	40	2,5	3
Driefontein	April	40	2	3
Leandra	April	30	2	3

MPUMALANGA FIELD AGENT : Gerhard Reyneke

MAIZE				
	HARVEST START DATE	% HARVESTED	YIELD PREVIOUS YEAR T/HA	EXPECTED YIELD T/HA
Bethal	April		7	7,5
Standerton	April		7	7,5
Ermelo	April		7	7,5
Amersfoort	April		7,5	8,5
Maizefield	April		6,2	7
Hendrina	April		7	7,5
Trichardt	April	10	6,8	7

SOYBEANS				
	HARVEST START DATE	% HARVESTED	YIELD PREVIOUS YEAR T/HA	EXPECTED YIELD T/HA
Bethal	April	50	2,2	2,5
Standerton	April	65	2,4	3
Ermelo	April	50	2,4	3
Amersfoort	April	30	2,5	3
Maizefield	April	65	1,9	2,5
Hendrina	April	60	2,2	2,8
Trichardt	April	60	2,1	2,5



FIELD AGENT REPORT ... continue

EAST FREE STATE FIELD AGENT: Christo Uys

MAIZE				
	HARVEST START DATE	% HARVESTED	YIELD PREVIOUS YEAR T/HA	EXPECTED YIELD T/HA
Bethlehem, Kestell, Kransfontein	15 May	0	5,8	6,11
Bethal, Lindley, Petrus Steyn, Reitz	15 May	0	5,7	5,2
Warden - Harrismith	15 April - 1 Mei	5%	7,2	7,0 - 7,5
Bethal, Senekal, Arlington	15 May - 1 June	0	5,5	4,5 - 6,2
Ficksburg, Clocolaan, Marquard, Winburg	1 June - 15 June	0	4,5	4,2 - 5,1
Bergville, Winterton	15 April	5%	6,5 - 7,4	7,5 - 8,3
Greytown - Stanger	25 April	0	8,5	10

SOYBEANS				
	HARVEST START DATE	% HARVESTED	YIELD PREVIOUS YEAR T/HA	EXPECTED YIELD T/HA
Bethlehem, Kestell, Kransfontein	15 April	35%	2,5	2,2
Bethal, Lindley, Petrus Steyn, Reitz	20 April - 1 May	15%	1,85	2,1
Warden - Harrismith	15 April	35%	2,2	2
Bethal, Senekal, Arlington	25 April - 1 May	5%	1,9	2 - 2,3
Ficksburg, Clocolaan, Marquard, Winburg	1 Mei - 10 May	0%	1,8	2,2
Bergville, Winterton	1 April - 15 April	85%	3,2	4 - 4,5

SUNFLOWER SEED				
	HARVEST START DATE	% HARVESTED	YIELD PREVIOUS YEAR T/HA	EXPECTED YIELD T/HA
Bethlehem, Kestell, Kransfontein	1 May	0%	1,3	1,8
Bethal, Lindley, Petrus Steyn, Reitz	1 May	0%	1,8	1,9
Warden - Harrismith	1 May	0%	1,85	1,9 - 2,1
Bethal, Senekal, Arlington	15 May	15%	1,75	2
Ficksburg, Clocolaan, Marquard, Winburg	1 May - 15 May	0%	1,6	2,1



FIELD AGENT REPORT ... continue

NORTH WEST PROVINCE FIELD AGENT: Sakkie Koekemoer

MAIZE				
	HARVEST START DATE	% HARVESTED	YIELD PREVIOUS YEAR T/HA	EXPECTED YIELD T/HA
Syferbult	End June/July	0%	5,20	5,00
Boons	End June/July	0%	5,00	4,50
Derby	End June/July	0%	6,50	5,00
Koster	End June/July	0%	7,80	5,00
Ventersdorp	End June/July	0%	6,20	5,50
Lichtenburg	End June/July	0%	5,80	4,90
Gerdau	End June/July	0%	5,10	6,20

SOYBEANS				
	HARVEST START DATE	% HARVESTED	YIELD PREVIOUS YEAR T/HA	EXPECTED YIELD T/HA
Syferbult	April	25 -30%	2,50	3,00
Boons	April	25 -30%	2,50	2,50
Derby	April	25 -30%	3,00	3,00
Koster	April	25 -30%	2,60	3,00
Lichtenburg	April	30 - 40%	2,20	2,00
Carltonville	April	40 - 50%	3,20	3,00

SUNFLOWER SEED				
-	HARVEST START DATE	% HARVESTED	YIELD PREVIOUS YEAR T/HA	EXPECTED YIELD T/HA
Syferbult	April	20%	1,60	1,80
Boons	May	0%	1,75	2,00
Derby	May	0%	2,20	2,00
Koster	May	0%	2,10	2,00
Ventersdorp	May	0%	1,90	1,80



SAFEGUARDING FOOD PROSPERITY

Rand Agri, a bulk grain and supply chain trader, safeguards food prosperity in Southern Africa by connecting farmers and processors. Our services reach across the grain supply chain. It includes:



Trading grain crops such as soybean, wheat, sunflower, GMO/non-GMO white and yellow maize, sorghum and sugarbeans.



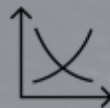
Logistics including sourcing, storage, export and delivery of grains and agricultural lime directly to customers.



Milling, processing and selling of white and yellow maize meal, yellow maize grits, starch and super fine maize meal.



Process and supply animal feed by-products such as hominy chop, wheat bran, molasses, as well as soybean, cotton and sunflower oilcakes.



Price and risk management by our experienced traders.

Rand Agri - the vital connection between farm and plate



Contact us today for your trading and supply chain needs.
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